

Heritage Park HOA
GL Balance Sheet Standard

Posted 02/28/2021

	Operating	Reserves	Total
Assets			
<u>Bank</u>			
AAB Operating	91,522.90		91,522.90
AAB Reserves		37,311.92	37,311.92
<u>Total Bank</u>	91,522.90	37,311.92	128,834.82
Accounts Receivable	31,348.07		31,348.07
	31,348.07		31,348.07
<i>Total Assets</i>	122,870.97	37,311.92	160,182.89
Liabilities & Equity			
Prepaid Assessment	259.55		259.55
	259.55		259.55
<u>Equity</u>			
Operations Retained Earnings	51,603.77		51,603.77
Reserves Retained Earnings		34,306.24	34,306.24
Net Income	71,007.65	3,005.68	74,013.33
<u>Total Equity</u>	122,611.42	37,311.92	159,923.34
<i>Total Liabilities & Equity</i>	122,870.97	37,311.92	160,182.89

Heritage Park HOA

Budget Comparison YTD Variance

Period 2/1/2021 To 2/28/2021 11:59:00 PM

	Current Month Operating		Year to Date Operating				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Assessment Income	0.00	0.00	80,800.00	80,800.00	0.00	0.00%	80,800.00
Fines Income	0.00	0.00	600.00	0.00	600.00	-100.00%	0.00
Investment/Interest Income	3.61	0.00	7.28	0.00	7.28	-100.00%	0.00
TOTAL	3.61	0.00	81,407.28	80,800.00	607.28	-0.75%	80,800.00
TOTAL Income	3.61	0.00	81,407.28	80,800.00	607.28	-0.75%	80,800.00
Expense							
Bank Fees	0.00	20.00	0.00	20.00	20.00	100.00%	20.00
Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00%	3,766.00
Legal/Lien Fees	0.00	83.00	0.00	166.00	166.00	100.00%	1,000.00
Management	941.67	942.00	1,783.34	1,884.00	100.66	5.34%	11,300.04
Filing Fees	0.00	10.00	0.00	10.00	10.00	100.00%	10.00
Reserve Study	0.00	0.00	0.00	0.00	0.00	0.00%	2,300.00
Office Supplies	75.53	63.00	299.18	126.00	(173.18)	-137.44%	750.00
Postage	113.28	67.00	495.58	134.00	(361.58)	-269.84%	800.00
File Storage	10.00	10.00	20.00	20.00	0.00	0.00%	120.00
Community Events/Social	0.00	0.00	0.00	0.00	0.00	0.00%	300.00
Taxes Property	0.00	0.00	0.00	0.00	0.00	0.00%	525.00
General Repairs	0.00	0.00	0.00	0.00	0.00	0.00%	2,500.00
Exterior Lighting	0.00	0.00	0.00	0.00	0.00	0.00%	200.00
Irrigation Repairs	0.00	125.00	0.00	250.00	250.00	100.00%	1,500.00
Landcaping Miscel/Special	0.00	83.00	0.00	166.00	166.00	100.00%	1,000.00
Landscape Maintenance Cc	2,200.00	2,200.00	4,400.00	4,400.00	0.00	0.00%	26,400.00
Backflow Testing	0.00	0.00	0.00	0.00	0.00	0.00%	135.00
Playground	0.00	0.00	0.00	0.00	0.00	0.00%	500.00
Water	21.10	625.00	40.30	1,250.00	1,209.70	96.78%	7,500.00
Electricity	137.60	54.00	137.60	108.00	(29.60)	-27.41%	650.00
Surface/Storm Water	223.63	117.00	223.63	234.00	10.37	4.43%	1,400.00
Reserve Contribution	1,500.00	1,500.00	3,000.00	3,000.00	0.00	0.00%	18,000.00
TOTAL	5,222.81	5,899.00	10,399.63	11,768.00	1,368.37	11.63%	80,676.04
TOTAL Expense	5,222.81	5,899.00	10,399.63	11,768.00	1,368.37	11.63%	80,676.04
Excess Revenue / Expense	(5,219.20)	(5,899.00)	71,007.65	69,032.00	1,975.65	-2.86%	123.96

Heritage Park HOA

Budget Comparison YTD Variance

Period 2/1/2021 To 2/28/2021 11:59:00 PM

	Current Month Reserves		Year to Date Reserves				Annual
	Actual	Budget	Actual	Budget	\$ Var	% Var	
Income							
Investment/Interest Income	2.76	0.00	5.68	0.00	5.68	-100.00%	0.00
Reserve Income	1,500.00	1,500.00	3,000.00	3,000.00	0.00	0.00%	18,000.00
TOTAL	<u>1,502.76</u>	<u>1,500.00</u>	<u>3,005.68</u>	<u>3,000.00</u>	<u>5.68</u>	<u>-0.19%</u>	<u>18,000.00</u>
TOTAL Income	<u>1,502.76</u>	<u>1,500.00</u>	<u>3,005.68</u>	<u>3,000.00</u>	<u>5.68</u>	<u>-0.19%</u>	<u>18,000.00</u>
Excess Revenue / Expense	<u>1,502.76</u>	<u>1,500.00</u>	<u>3,005.68</u>	<u>3,000.00</u>	<u>5.68</u>	<u>-0.19%</u>	<u>18,000.00</u>